

# Amtek Engineering Ltd

Financial year/ 4<sup>th</sup> Quarter  
ended 30 June 2011

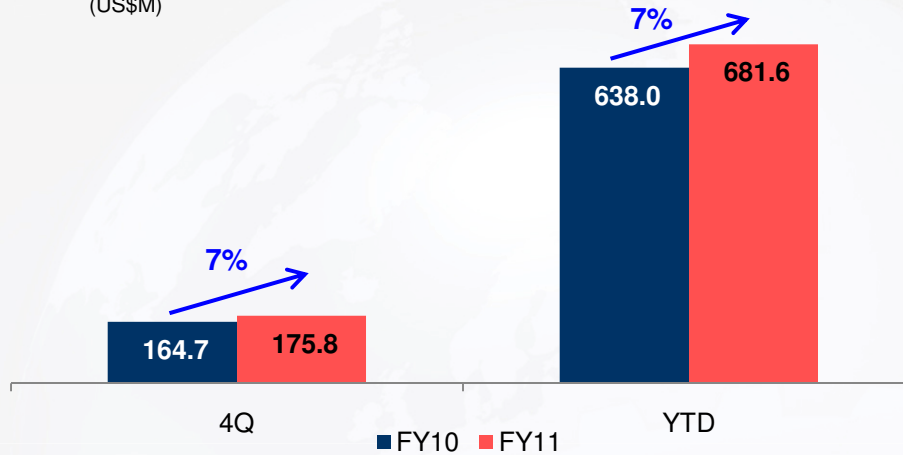


## Financial Performance

# Overview of 4Q and YTD FY11 operating results

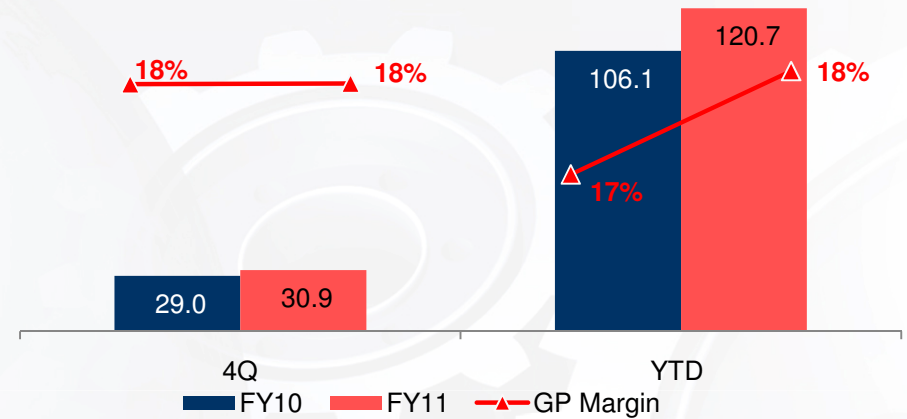
## Revenue

(US\$M)



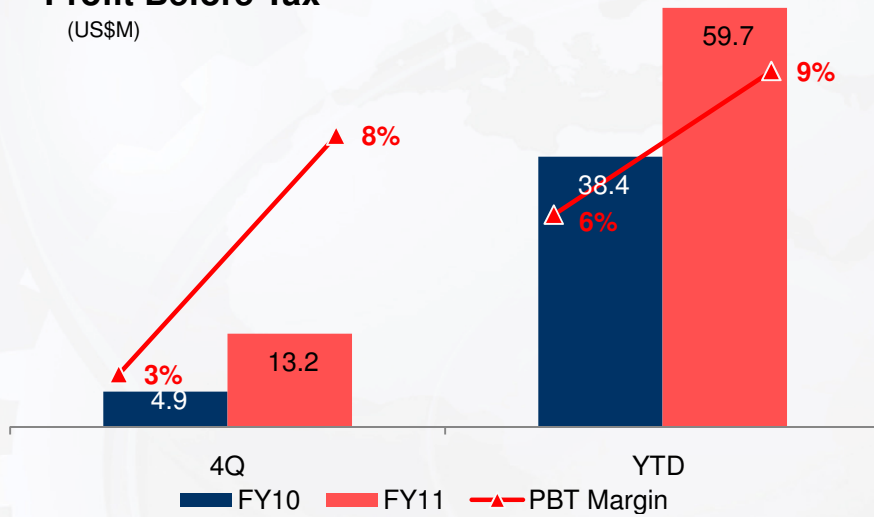
## Gross Profit

(US\$M)



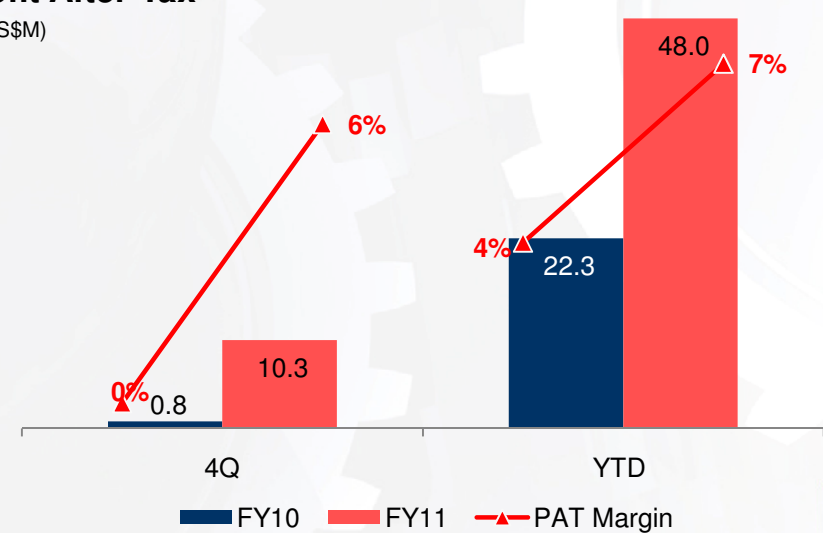
## Profit Before Tax

(US\$M)



## Profit After Tax

(US\$M)



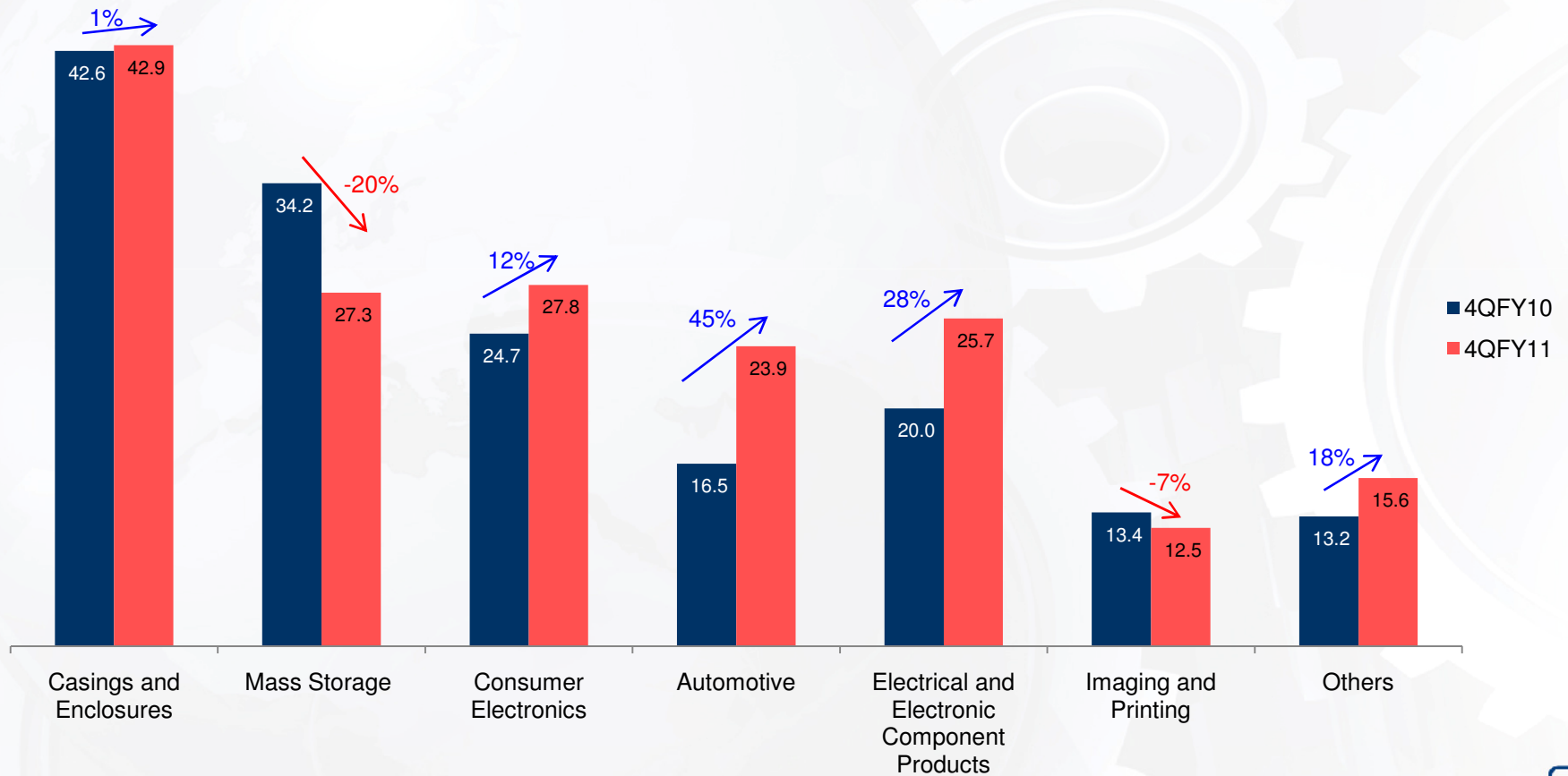
## Profit and Loss Highlights

US\$'M	4Q		YTD	
	FY11	FY10	FY11	FY10
Revenue	<b>175.8</b>	164.7	<b>681.6</b>	638.0
Gross Profit	<b>30.9</b>	29.0	<b>120.7</b>	106.1
GP Margin	<b>18%</b>	18%	<b>18%</b>	17%
Profit Before Tax	<b>13.2</b>	4.9	<b>59.7</b>	38.4
PBT Margin	<b>8%</b>	3%	<b>9%</b>	6%
Profit After Tax	<b>10.3</b>	0.8	<b>48.0</b>	22.3
PAT Margin	<b>6%</b>	0%	<b>7%</b>	4%
Earnings per share (US cts)				
- Basic #	<b>1.8</b>	0.1	<b>8.3</b>	4.0
- Diluted #	<b>1.8</b>	0.1	<b>8.3</b>	4.0

# Based on 543,213,028 shares adjusted for Share-split as disclosed in Q1FY11 announcement

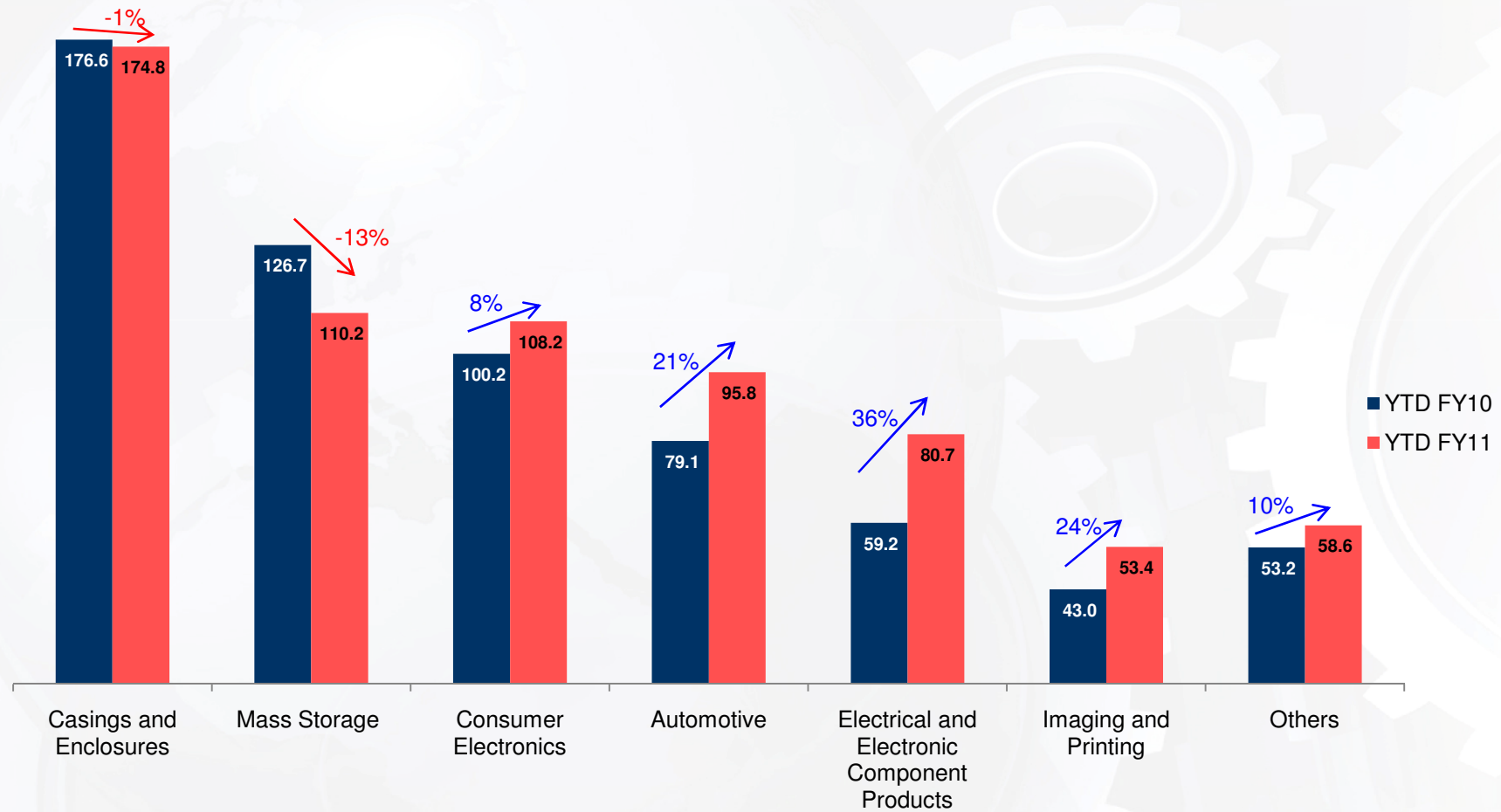
# Revenue Breakdown by Industry Segment (4QFY11 vs 4QFY10)

(US\$M)



# Revenue Breakdown by Industry Segment (YTD FY11 vs FY10)

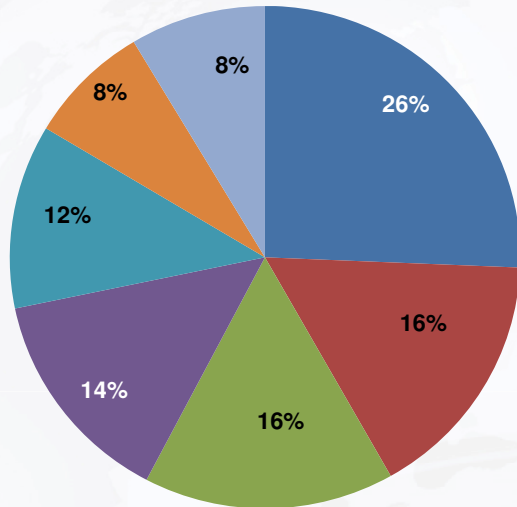
(US\$M)



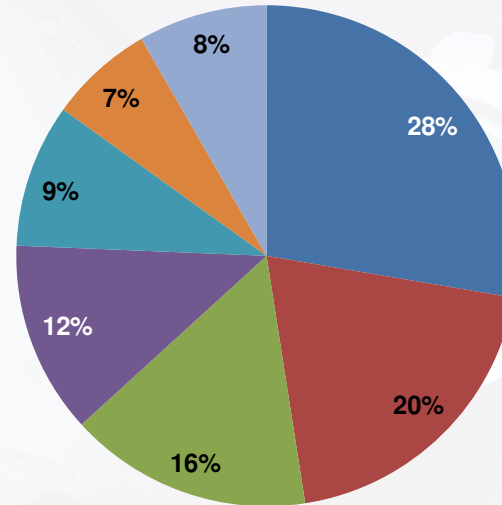
# Revenue Breakdown by Industry Segment (YTD FY11 vs FY10)

(In US\$M)

## YTD FY11 Revenue



## YTD FY10 Revenue



- Casings & Enclosures
- Mass Storage
- Consumer Electronics
- Automotive
- Electrical & Electronic Components
- Imaging & Printing
- Others

Revenue Growth by Segment	YTD FY11 (US\$M)	YTD FY10 (US\$M)	% Change
Casings & Enclosures	174.8	176.6	-1%
Mass Storage	110.2	126.7	-13%
Consumer Electronics	108.2	100.2	8%
Automotive	95.8	79.1	21%
Electrical & Electronic Components	80.7	59.2	36%
Imaging & Printing	53.4	43.0	24%
Others	58.6	53.2	10%

## Balance Sheet Highlights

US\$M	As at 30 Jun 2011	As at 30 Jun 2010
Total assets	<b>498.0</b>	504.0
Inventories	<b>57.5</b>	48.6
Trade receivables	<b>152.1</b>	145.2
Cash & cash equivalents	<b>119.0</b>	83.0
Non-current assets	<b>145.3</b>	202.2
Total liabilities	<b>(323.5)</b>	(381.4)
Loans and borrowings <sup>^</sup>	<b>(142.8)</b>	(194.6)
Non-current liabilities <sup>#</sup>	<b>(88.1)</b>	(136.8)
Total equity	<b>174.5</b>	122.7
Net Debt	<b>(23.8)</b>	(111.6)

<sup>^</sup> US\$40M was repaid post-listing.

<sup>#</sup> Includes non-current portion of loans and borrowings

<sup>@</sup> The figures presented above represent salient information from the Balance Sheet and will not sum downwards

## Cash Flows Highlights

US\$'M	4QFY11	4QFY10	YTD FY11	YTD FY10
Cash generated from operations	<b>20.9</b>	27.8	<b>67.6</b>	75.3
Net cash generated from operating activities	<b>17.1</b>	20.3	<b>47.6</b>	49.1
Net cash used in investing activities	<b>(2.7)</b>	(1.6)	<b>(9.1)</b>	(12.8)
Net cash used in financing activities	<b>(2.5)</b>	(2.8)	<b>(4.2)</b>	(17.8)
Net effect of exchange rate changes	<b>1.9</b>	1.8	<b>1.8</b>	3.1
Net change in cash & cash equivalents	<b>13.8</b>	17.7	<b>36.0</b>	21.6
Beginning cash and cash equivalents	<b>105.2</b>	65.3	<b>83.0</b>	61.4
Ending cash and cash equivalents	<b>119.0</b>	83.0	<b>119.0</b>	83.0

## Key Ratios

	As at 30 Jun 2011	As at 30 Jun 2010
NAV per share (US\$)#	<b>0.32</b>	0.23
Inventory turnover days	<b>49</b>	44
Trade receivables turnover days	<b>81</b>	83
Trade payables turnover days	<b>105</b>	112
Cash conversion cycle days	<b>25</b>	15

# Based on 543,213,028 shares adjusted for Share-split as disclosed in Q1FY11 announcement